

फिन्ले मिल नं.2  
{दिग्विजयमिल्स परिसर}  
ईकाइ: एन.टी.सी. लि. ( प.क्षे. )  
(भारत सरकार का उपक्रम)  
लालबाग, काळाचौकी, मुंबई-400 033.  
दूरभाष: 24701862



**Finlay Mill No.2**  
(Digvijay Mill's Premises)  
Unit of : N.T.C.Ltd.(W. R.),  
(A Govt. of India Undertaking )  
Lalbaug, Kalachawki, Mumbai - 400 033  
Phone : 24701862

फिमि-2/लेखा/ 27 /2021.22.

दिनांक: 07.06.2024

To

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**Sub: Quotation for the Renewal of General Insurance policy 2024-25**


The National Textile Corporation Limited Unit Digvijay Textile Mills(Finlay-2) Mumbai , A CPSE under Ministry of Textile, is seeking price quotations from reputed General Insurance Company for covering its different Assets under insurance for the period 01-08-2024 to 31-07-2025. A copy of quotation is enclosed for your kind consideration and the same is also available in corporation's website .www.ntcltd.org

Detailed terms and condition are applicable as per quotation and it is to be submitted as per scheduled date and time in the office of the corporation.

You are requested to give your lowest quotation.

With Thanks

Yours faithfully

  
Authorized Signatory  
The Finlay Mills-2 Mumbai.

National Textile Corporation Ltd. Unit Digvijay Mills (Finlay-2). invites **Quotation For General Insurance Policies** from leading General Insurance Companies in India who are member of insurance regularity development authority and have license to carry General Insurance Business In India

Perils to be covered are Fire ,Flood, Earthquake, Riot, Strike, And Malicious Damage of our Finlay Mills Mumbai Risk Basis which are due In 31-07-2024. Details of the Polices along with sum insured are stated below:

Sr. No.	Particular	Sum to be Insured Amt Rs.
	<b>PART – “A”</b>	
	<b><u>Fire Insurance Policy with perils to be covered i.e. Fire, Earth quake, Flooding, Riots , Malicious damage.</u></b>	
1	Bldg. ( Area 37766.30 sq. mtrs.) with compound wall 1.5x20x2550 FT BUILTUP AREA 25344.sq meter	75,00,000
2	Plant & Machinery	1,00,00,000
3	Stock of Finished goods (Yarn/Waste)	1,00,000
4	Stock & in process	6,00,000
5	Office & Factory Equipments and Furniture & Fixtures	10,00,000
6	Stock of Cotton & Polyester Fiber & Viscose, Machinery spares	1,00,000
7	Electrical receiving sub station	10,00,000
8	Boiler Chimney hight 100 feet	10,00,000
9	Public Liability Industrial Policity: AOA Sum Insured (Third Party Insurance) : AOA Sum Insured	20,00,000 80,00,000
	<b>PART – “B”</b>	
a)	Money Insurance Policy (Cash in transit)	
	Cash in Transit per annum To & Fro from various banks to above mention address to Finlay No.2 (Digvijay Textile Mills, Lalbaug Chinchpokali, Mumbai-400033.), One time carrying limit of Rs. 50,000/- Maximum Distance 15 KMS.	6,00,000
b)	Money in Safe at Digvijay Mills	1,00,000

Cont. on next page...2

**WHILE FINALISING THE QUOTATION WE WILL COMPARE THE PREMIUM ON TOTALITY BASIS FOR ALL THE ABOVE ITEMS WHICH PLEASE NOTE.**

**GENERAL CONDITIONS:**

1. Fire, Earthquake, Riots, Strike, Malicious damage (RSMD Perils) Strom, Tempest and Flood. Inundation (STFI Perils) to be included. .
- 2.Only Leading General Insurance Companies, who are having license from Insurance Regularity Development Authority to do General Insurance Business in India send their quotations
- 3.Quotations through brokers essentially be attached the Quotation received from IRDA approved Insurance Co. along with **Authority Letter** otherwise **QUOTATION** will be rejected Quotations through brokers essentially be attached the Quotation received from Insurance Co. only.
4. The quotation provided should be giving the detail calculations and all terms & conditions mentioned within the quote should be on IRDA approved Insurance Co.'s letter head. Only rubber stamp of the company will not be accepted otherwise **QUOTATION** will be rejected.

Details of Premium calculation should be in following format only.

Base Rate	
Discount	
<b>Prem. After Discount</b>	
STFI Rate	
EQ Rate	
Terrorism Rate	
<b>Net Premium</b>	
(+) GST- 18%	
<b>Premium Payable</b>	

- 5.All other applicable taxes to be quoted separately.
- 6.The company must have GST Number.
- 7.Claim Settlement office should have presence in Mumbai so also Any disputes subject to Mumbai Jurisdiction only.
- 8.Area with compound wall has to be mentioned in the policy by the Insurance Company.
- 9.Finalization of quotation will be done on premium quoted on totality basis for all the items altogether and no separate evaluation shall be done on item basis.
- 10.NTC reserves the right to accept or reject any quotation without assigning any reason.

You are requested to offer your lowest quotation giving separate amount of premium and applicable Taxes against all Policies in **Sealed Envelop** on or before 3.30 pm on 25-06-2024 at the following address :

**Digvijay Textile Mills , Dr. Babasaheb Ambedkar Road, Lalbaug , Kalachawki Mumbai-400033** In case you require any clarification, kindly contact Mr. Vitthal L.Gajakosh on Mob -9768916214 /996787915